
SHEEPSCOMBE VILLAGE HALL

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

SHEEPSCOMBE VILLAGE HALL

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SHEEPSCOMBE VILLAGE HALL

ACCOUNTANTS' REPORT TO SHEEPSCOMBE VILLAGE HALL ON THE UNAUDITED ACCOUNTS

I have examined the accounts of Sheepscombe Village Hall. My examination included a review of the accounting records kept by Sheepscombe Village Hall and a comparison of the accounts presented with those records. It also included consideration of any unusual items in the accounts and seeking explanations from you as trustees concerning any such matters.

I have completed my examination and I have no concerns that the accounts do not accord with those accounting records and that there is no further information needed for a proper understanding of the accounts to be reached.

WENDY DAVIS FCA CTA

SHEEPSCOMBE VILLAGE HALL

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	£	2018 £	£	2017 £
RECEIPTS				
Rent	6,554		4,985	
Notional rent re events	739		-	
Contribution from events	4,187		6,758	
Legacy - Ken French	-		5,000	
Covenants	156		171	
Play area donations	3,575		-	
Donations	114		1,271	
Tax reclaimed under Gift Aid	-		230	
Interest	45		21	
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TOTAL RECEIPTS		15,370		18,436
LESS: PAYMENTS				
Running costs of hall (note 3)	13,306		12,218	
Purchase of audio visual system (net of contributions)	-		(250)	
Portable loudspeaker, microphone	-		556	
Ken French Memorial Bench	627		-	
Installation of TV and window blinds	-		1,312	
Other	30		-	
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		13,963		13,836
NET SURPLUS FOR THE YEAR		1,407		4,600
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SHEEPSCOMBE VILLAGE HALL

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
BANK BALANCES					
Deposit accounts		18,010		16,011	
Current account		1,600		2,192	
		<u> </u>		<u> </u>	
NET ASSETS			19,610		18,203
			<u> </u>		<u> </u>
REPRESENTED BY:					
At 1 January 2018		18,203		13,603	
Surplus/(deficit) for the year		1,407		4,600	
		<u> </u>		<u> </u>	
FUNDS (NOTE 2)			19,610		18,203
			<u> </u>		<u> </u>

SHEEPSCOMBE VILLAGE HALL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and on a cash basis which is permitted by The Charity Commission. It simplifies the accounting by excluding assets (e.g. the value of the Hall and its contents, heating oil, drink stocks, amounts receivable) and liabilities (e.g. accounts payable) other than cash.

2. FUNDS

	2018	<i>2017</i>
	£	£
Play Area Fund	8,075	-
General Fund	11,535	<i>18,203</i>
	<hr/>	<hr/>
Total	19,610	<i>18,203</i>
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3. RUNNING COSTS

	2018	<i>2017</i>
	£	£
Oil	810	<i>754</i>
Electricity	527	<i>660</i>
Water	277	<i>257</i>
Insurance	1,254	<i>1,237</i>
Repairs and maintenance: building	8,744	<i>7,354</i>
Repairs and maintenance: grounds	1,171	<i>1,444</i>
Licensing costs	523	<i>512</i>
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Total	13,306	<i>12,218</i>
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